

## SYLLABUS for course: MICROECONOMICS

| Based data to the course         |   |
|----------------------------------|---|
| <b>Academic unit:</b>            | FACULTY OF ECONOMICS  |
| <b>Title of course:</b>          | MICROECONOMICS I / PRINCIPLE OF MICROECONOMICS  |
| <b>Level:</b>                    | BACHELOR  |
| <b>Statusi lëndës:</b>           | OBLIGATORY  |
| <b>Year of study:</b>            | FIRST   |
| <b>Number of hours per week:</b> | 3+2   |
| <b>Value in credit – ECTS:</b>   | 6   |
| <b>Time / location:</b>          | FACULTY OF ECONOMICS  |
| <b>Instructor of subject:</b>    | PROF. RAMIZ LIVOREKA  |
| <b>Contact details:</b>          | ramiz.livoreka@uni-pr.edu   |
| <b>Course description:</b>       |   |
|                                  | Course provide fundamental knowledge for understanding microeconomics as a part of economics, thus studied specific markets, explaining economic agents behavior in different market situations in product market also and factor production market.  |
| <b>Course objectives:</b>        |   |
|                                  | Course aim is to give to the students an introduction to the Microeconomics Principles as a part of Economics.  |
| <b>Expected outcomes:</b>        |   |
|                                  | <p>By the end of the course student will be able:</p> <ol style="list-style-type: none"> <li>1. To know and to define the economics and its structure, and list types of economic systems the societies use in solution of main economic problem,</li> <li>2. To know and to list the main economic principles,</li> <li>3. To understand and to define the market, types of market based on different criteria and market forces,</li> <li>4. To understand and analyze behavior of economic agents as buyer and seller, in doing the best choice in specific situation.</li> <li>5. To know and to list main characteristics of main market structure,</li> <li>6. To understand and analyze different market situations in which firms operate and do comparison among them,</li> <li>7. To know, name and calculate financial situations of the firm in different market situation with comparison between them,</li> <li>8. To know importance and principles of income distribution in the market of production factors,</li> <li>9. To make students familiar with understanding and functioning of three types of production market, that's mean labor, capital and land market and analyze the price level.</li> </ol> |

| Students contribution during the semester                      |  |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
|--|--|----------|------------|---------------|-----|---------------|------|----------------|------|---------------|------|----------|-------|----------|----------|----------|---------|-----------|---------|-----------|---------|---------|---------|----------|---------|
| Activity   | Hour   | Day/week | Sum        |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Lectures   | 3  | 12       | 36         |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Citation/laboratory hours                                      | 2  | 13       | 26         |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Practical work   | -  | -        | -          |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Contact with instructor/consultation                           | -  | -        | -          |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Terrain work   | -  | -        | -          |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Midterm exam   | 1  | 3        | 3          |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Homework   | 2  | 12       | 24         |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Time required to study for the student (in library or at home) | 5  | 12       | 60         |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Final preparation for exam                                     | -  | -        | -          |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Time spent in evaluation (tests, quiz, final exam)             | -  | -        | -          |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| Projects, presentations, etc.                                  | -  | -        | -          |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| <b>Total</b>   |  |          | <b>149</b> |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| <b>Forms of teaching and gaining:</b>                          | Lectures with discussion, citations with discussion in class room, office consultations and homework.  |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| <b>Methods of evaluation and criteria of passing exam:</b>     | <p>Evaluation will be based on success achieved in written exam who will be split in three exam tests with total score of 95% and attendance in lectures and citations with 5% (based on University Senate decision).</p> <table> <tr> <td>1. Attendance</td> <td>5 %</td> </tr> <tr> <td>2. First test</td> <td>30 %</td> </tr> <tr> <td>3. Second test</td> <td>35 %</td> </tr> <tr> <td>4. Third test</td> <td>30 %</td> </tr> <tr> <td>5. Total</td> <td>100 %</td> </tr> </table> <p><b>Scores</b></p> <table> <tr> <td>10 (ten)</td> <td>91-100 %</td> </tr> <tr> <td>9 (nine)</td> <td>81-90 %</td> </tr> <tr> <td>8 (eight)</td> <td>71-80 %</td> </tr> <tr> <td>7 (seven)</td> <td>61-70 %</td> </tr> <tr> <td>6 (six)</td> <td>51-60 %</td> </tr> <tr> <td>5 (five)</td> <td>0-50 %.</td> </tr> </table> |          |            | 1. Attendance | 5 % | 2. First test | 30 % | 3. Second test | 35 % | 4. Third test | 30 % | 5. Total | 100 % | 10 (ten) | 91-100 % | 9 (nine) | 81-90 % | 8 (eight) | 71-80 % | 7 (seven) | 61-70 % | 6 (six) | 51-60 % | 5 (five) | 0-50 %. |
| 1. Attendance  | 5 %  |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| 2. First test  | 30 %   |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| 3. Second test   | 35 %   |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| 4. Third test  | 30 %   |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| 5. Total   | 100 %  |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| 10 (ten)   | 91-100 %   |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
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| 6 (six)  | 51-60 %  |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| 5 (five)   | 0-50 %.  |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| <b>Literature</b>  |  |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |
| <b>Base literature:</b>  | <p>1. Ramiz Livoreka, Principles of Microeconomics. Lecture book and Study guide. Koha, Prishtinë, 2012. This book will be edited in 2019 with changes and supplements.</p> <p>2. Trade associations, Law Nr. 02/L-123, 27 September 2007.</p>   |          |            |               |     |               |      |                |      |               |      |          |       |          |          |          |         |           |         |           |         |         |         |          |         |

|                                  |  |
|----------------------------------|--|
| <b>Further literature:</b>       | <ol style="list-style-type: none"> <li>1. W. Boyes &amp; M. Melvin, Microeconomics; Tenth Edition. Houghton Mifflin Company, Boston New York, 2016, Amazon. Com;</li> <li>2. Irvin B. Tucker, Microeconomics for today. 8th edition, Thomson South-Western, Amazon.com;</li> <li>3. N. Gregory Mankiw, Principles of Microeconomics. Seventh Edition, Thomson South-Western, 2015, Cengage Learning, Amazon.com;</li> <li>4. Each book of Microeconomics Principles or Introduction to Economics or Economics you might have, buy, or, ....;</li> <li>5. Professional and scientific review from economy and business and different daily newspapers.</li> </ol> |
| <b>Plan of teaching dynamic:</b> |  |
| <b>Week</b>                      | <b>Lecturing will be developed in progress</b>   |
| <b>Week first:</b>               | Introducing and delivering the syllabus and lecturing chapter Introduction to Economics. (Ch. 1).  |
| <b>Week second:</b>              | Principles of economics and solution of economic problem - dimensions, coordinated mechanism and functioning of market economy. (Ch. 2 & 3).   |
| <b>Week three:</b>               | Demand and supply, understanding the market, forms of exchange and market functioning. (Ch. 4 & 5).  |
| <b>Week four:</b>                | Elasticity of demand and supply. (Ch. 6).  |
| <b>Week five:</b>                | First test.  |
| <b>Week six:</b>                 | Consumer behavior and demand. (Ch. 7).   |
| <b>Week seven:</b>               | Production and marginal product. (Ch. 9).  |
| <b>Week eight:</b>               | Costs of doing business. (Ch. 10).   |
| <b>Week nine:</b>                | Perfect competition market. (Ch. 11).  |
| <b>Week ten:</b>                 | Monopoly market. (Ch. 12).   |
| <b>Week eleven:</b>              | Second test  |
| <b>Week twelve:</b>              | Imperfect competition markets and oligopoly. (Ch. 13).   |
| <b>Week thirteen:</b>            | Income distribution and demand and supply for resources. (Ch. 14). Labor market (Ch. 15)   |
| <b>Week fourteen:</b>            | Capital market and land market. (Ch. 16 & 17).   |

**Behavior politics conform to UP Statute.**

**University of Pristina Statute**

Article 155

Students who are enrolled in university have the right:

*Week fifteen:*

Third test.

1. To participate in all lectures, seminars and lections' who are organized in courses of elective programs elected as it planned in study.

Article 156

Students who are enrolled in the university they are obliged:

1. To respect regulations issued by university;
2. To respect the rights of staff and to students;
3. To show appropriate dedication in studying and to participate in academic activities;
4. To attend lectures conform regulations of study in specific program;
5. To have good behavior in university areas, also and outside them no to discredit university.