

SYLLABUS

Basic data por subject:	
Academic unit:	Economic Faculty
Subject:	Cost management
Level:	BSc
Subject status:	Elective
Study year:	2
No. of hours per week:	2+1
ECTS:	4
Time / Lokation:	Third Semester
Proffesor:	
Contact detals:	
Description of the subject	
	<p>This course covers accounting management practices and cost management that can be strategically applied to all the different functions of a business organization to improve organizational performance. The course emphasizes the methods available to measure and assess the costs of decision-making and performance appraisal. He examines a number of cost management issues related to the design and implementation of strategy, marketing, value analysis and other models of communication in contemporary firms and identifies contemporary issues of in managerial accounting and financial decision making. A variety of case studies in different industries and contexts of decisions are used to examine the implementation of these concepts.</p>
Objective of the course	
	<p>The primary purpose of cost management is to report, analyze and guide towards the concept of cost and the efficiency of the business. Cost management is a system of operational channels for management. Usually, the simplest and most important objective of cost management is to determine the cost of the production and its impact on the establishing of the sales price. In this case, students will be able to calculate the basic costs for the cost price and sales price of any product being produced or the service being carried out.</p> <p>The second objective is to control costs. Companies want to be in the state to waste less of their inputs and earn more of their outputs. The cost management can be used to identify the inefficiency or the probable costs of controlling the costs. This can take the form of budget control, standard computation or inventory management.</p>
Expected learning outcomes:	
	<p>After successful completion of this exam, candidates must be able to:</p> <ul style="list-style-type: none"> - Know the key concepts of costs and their classification for the needs of preparing financial statements, - Review the use of regression analysis to carry out cost analysis at company and industry level, - Discuss the use of short-term cost accounting methods to improve decision-making. - Compare the advantages and disadvantages of each of these methods with each other and the longer-term cost methods. - Know the main concepts of budgeting and budget control, - Understand the key concepts of financial analysis of the companies.

Kontributi në ngarkesën e studentit			
Aktivity	Hours	Day/week	Total
Lectures	2	13	26
Theoretical / laboratory exercises	1	15	15
Practical work	0	0	0
Contacts with the teacher / consultations	1	15	15
Field exercises			
Colloquium, seminars	2	2	4
Homework	2	10	20
Student study time (in library or at home)	2	5	10
Final exam preparation	2	5	10
Total			100
Teaching Methodology:	<ul style="list-style-type: none"> Regular attendance of lectures and exercises is essential. Students who are regular have successes, while those who do not go regularly in the hour have problems. Regular reading of the chapters previously defined. Conductivity performance management is continuous, the new conception concepts are closely related to the lessons learned from the previous chapters. Try to develop the meaning of concepts. Do not try to keep in mind the materials. Keeping in mind will not help your study. In performance management, tasks in most cases require applying the concepts covered earlier and thinking about the pre-presented materials. These duties cannot be carried out without treating the problems and without thinking well. This gives us the impression that we should not hurry at the beginning of the performance of the task in the technical mandate for certain tasks. You should spend some time considering classroom lessons and requirements related to specific tasks 		
Methods of assessment:	91 – 100% = mark 10 81 – 90 % = mark 9 71 – 80% = mark 8 61 – 71% = mark 7 51 – 60% = mark 6 0 – 50% = mark 5	Attending lectures = 0% Essay / Presentation = 5% Seminar research and writing = 5 % The first test = 40% The second test = 40% Participation in exercises = 5% Group work and case study = 5%	
Literature:			
Basic literature:	1. Ahmeti: “Kontabiliteti i menaxhmentit” Prishtinë, 2018. 2. Hansen&Mowen: “Menaxhimi i koston: Kontabilitet dhe kontroll” 2009		
Additional literature:	1. Wild & Shaw:”Managerial accounting”, 2010 Ed., Mc. Graw-Hill, New York,		
Described Learning Plan:			
Week	Lecture to be held		
First week:	Description (presentation) of the subject		
Second week	Presentation of cost management		
Third week:	Basic Cost Management Concepts		
Fourth week:	Costs behaviour		
Fifth week:	CVP analysis		
Week six :	Methods of indirect cost allocation		

Week Seven:	Variable and absorbing costing and decision making
Eighth week:	The first test
Ninth week:	Short-term decisions and relevant costs
Tenth Week:	Budgeting and budget control
Week Eleven:	Flexible budget and performance measurement
Twelfth Week:	Standard calculation and analysis of variances
Thirteenth Week:	Pricing and profitability analysis
Fourteenth Week:	Financial analysis of companies
Fifteenth week:	Second test

Academic policies and rules of conduct
<i>The conduct policies to comfort the UP statute</i>