SYLLABUS for course:

|  |  |
| --- | --- |
| **Basic information** |  |
| **Academic unit:** | ECONOMIC FACULTY, University of Prishtina |
| **Course title:** | FINANCIAL REPORTING II |
| **Level:** | Bsc  |
| **Mandatory/Elective:** | Mandatory |
| **Year of study:** | III |
| **Total hours per week:** | 2+1 |
| **ECTS credits:** | 5 ECTS |
| **Time / location:** | Winter Semester |
| **Lecturer:** | Prof.Asoc.Dr.Muhamet Aliu |
| **Contact Details:** | muhamet.aliu@uni-pr.edu |

|  |
| --- |
|  |
| **Course description:** | Financial Reporting II, discusses both theoretical and financial aspects of financial reporting objectives, how to prepare financial statements, their interpretation and control of accounting records as information for decision making, governmental, non-governmental organizations, individual businesses partnerships, corporations. Recognition and application of IAS and IFRS and the regulatory framework for financial reporting of governmental and non-governmental organizations (non-profit-making). The following deals with corporate reporting under IFRS 3 Business Combinations; inclusion and reflection of events after the balance sheet date under IAS - 10 Events after the balance sheet date; recognition and reporting of financial instruments under IFRS 7 FI - disclosures; recognition and reporting of property, plant and equipment according to SBK 16 - Property, plant and equipment; financial reporting under IAS 29 - financial reporting in hyperinflationary economies; financial reporting under IFRS 6 - exploration for mineral resources and their valuation; financial reporting under IFRS 4; IFRS 5; IFRS 8, and IFRS 2. Accounting Interpretation of Financial Reports and Trends. |
| **Course objectives:** | Gaining of new theoretical and practical knowledge in the field of Financial Reporting II. Provide real opportunities for creating a professional staff for applying the acquired accounting knowledge. Increase the ability to recognize and report transactions based on IAS and IFRS. Accounting and accounting interpretation of financial reports and trends for the needs of users and stakeholders. |
| **Expected results:**  | Upon completion of this course, students will be able to:1. Present professional knowledge on financial reporting II;
2. Recognition of the fair value of financial items under IFRSs and IFRSs;
3. Expanding knowledge on the compilation of financial statements of business, non-business and budget organizations;
4. Deepening of knowledge for the compilation and interpretation of consolidated financial statements;
5. Increase of knowledge for the recognition and reporting of financial instruments, the preservation of entity substance, the accounting interpretation of reports and financial trends for users of accounting information.
 |
| **Contribution to student workload** |
| **Activity** | **Hour** | **Day / Week** | **Total Hours** |
| Lectures | 2 | 13 | 26 |
| Theoretical / laboratory exercises | 1 | 15 | 15 |
| Practical work | - | - | - |
| Contacts with the teacher / consultations | 2 | 10 | 20 |
| Field works | - | - | - |
| Colloquium, seminars | 2 | 2 | 4 |
| Homework | 1 | 8 | 8 |
| Independent student work | 2 | 15 | 30 |
| Final exam preparatory work | 2 | 3 | 6 |
| Time spent in testing | 2 | 3 | 6 |
| Projects, presentations, etc. | 2 | 5 | 10 |
| Totally  |  |  | **125** |

|  |  |
| --- | --- |
| **Teaching Methodology**: | Teaching will be conducted through lectures, practical tasks, individual and group interpretations, seminars, periodic self-assessments, and so on. Lectures will be realized by introducing audio-visual materials through electronic technology with Windows Office programs.Theoretically, general scientific knowledge will be provided, based on contemporary literature.The practical part will mainly be realized through concrete examples from literature and practical knowledge in private and public production enterprises and non-profit organizations.Through this methodology we intend to create inter-active student-student relations as well as student-student relations. |

|  |  |
| --- | --- |
| **Grading:**  | The student assessment consists of:• Participation in lectures: 0-10 points• Seminar work: 0-10 points• Test I (colloquium): 0-40 points• Test II (colloquium): 0-40 points |
| **Literature:** |  |
| **Basic Literature:**  | Muhamet Aliu, Financial Reporting - Part Two, Authorized Lectures, Prishtina, 2018 |
| **Complementary literature:** | * Donald E.Kieso, Jerry J.Weygandt, dhe Terry D.Warfield, Intermediate Accounting, 12 th Edition, John Wiley & Sons, Inc, 2008.
* Jogadish Kothari & Elisabetta Barone, Advanced Financial Accounting An International Approach, Pearson, 2011.
 |
| Learning Plan: |
| Week:  | Activities:  |
| Week 1: | Generally on financial reporting objectives II |
| Week 2: | Recognition and application of IAS and IFRS |
| Week 3: | The process and regulatory framework for financial reporting of governmental organizations - budget |
| Week 4: | Financial Reporting of Non-Governmental Organizations (NGOs) |
| Week 5: | Corporate reporting under IFRS 3 - Business Combinations |
| Week 6: | Inclusion and reflection of events after the balance sheet date |
| Week 7: | Recognizing and financial reporting of financial instruments |
| Week 8: | The first test (Colloquium 1) |
| Week 9: | Reporting of non-current assets (land, buildings, machinery and equipment) |
| Week 10: | Reporting liabilities and capital |
| Week 11: | Financial Reporting of Economic and Financial Sustainability |
| Week 12: | Financial Reporting on Mineral Resources and their Valuation |
| Week 13: | Financial reporting on construction contracts, non-circulating assets, share-based payment utilization segments |
| Week 14: | Accounting and accounting interpretation of financial reports and trends for users and stakeholders needs |
| Week 15: | The second test (Colloquium 2) |
| **Academic Policies and Rules of Conduct:** |
| Regular attendance of lectures and exercises is mandatory for all students. All students are obliged to respect the rules of conduct: keeping quiet, muted mobile phones and entering the class on time. |