

SYLLABUS: Macroeconomy I

Basic data about the course			
Academic unit :	Faculty of Economy		
Title of the course:	Macroeconomy I		
Level:	Bachelor		
Status of the course:	Obligatory		
Year of the studies:	First year		
Number of hours in a week:	3+2		
Value in credits – ECTS:	6 ECTS		
Time / location:	To be decided by the Dean		
Lecturer of the course:	Prof.But Dedaj; Ass.Dr.Leke Pula		
Contact details:	but.dedaj@uni-pr.edu ; leke.pula@uni-pr.edu		
Course description:			
	This course should offer the basic knowlege on the subject of macroeconomics, the basic concepts of the macroeconomics such as Gross Domestic Product (GDP); employment and unemployment, inflation, economic growth, business cycles and balance of payment.		
Course Goals:			
	The goal of this course is to offer knowledge to the students about the main macroeconomic indicators, about macroeconomic policies in order to be capable to understand the economic developments in the country and in the world.		
Expected Results:			
	<ol style="list-style-type: none"> 1. know what the subject study of the microeconomics is; 2. to understand the key concepts of the macroeconomics; 3. to understand the developments of the domestic economic developments; 4. to analyse the main microeconomic indicators and to compare these indicators with those of the other countries; 		
Kontributi në ngarkesën e studentit (gjë që duhet të korrespondoj me rezultatet e të nxënit të studentit)			
Activity	Hour	Day/week	Total
Lectures	3	15	45
Theoretic exercise/laboratory	2	15	30

Practice work			
Contacts with lecturer /consultancy	2	15	30
Exercise in the field			
Kollokiums,seminars	2	2	4
Home work			
Students own studying time (in the library or at home)			20
Final preparation for examination			20
Time spent in evaluation (tests,quiz,final exam)			1
Projects,presentations ,etc			
Total			150
Methodology of teaching:			
	Lecture, discution, presentation of seminars.		
Methods of evaluation:			
	First evaluation: 45% Second evaluation: 45% Seminar: 10% Total 100%		
Literature			
Basic literature:	Ahmet Maçellari, Sulo Hadëri, Dhori Kule, Stefan Qirici: Introduction to Economy (Hyrje në ekonomi)		
Additional literature:	1. Musa Limani, Hyrje në ekonomi, Prishtinë, 2002 2.N. Gregory Mankiw, Macroeconomics, Harward University, Worth Publishes, New York, 2004 3. Paul Samuelson, William Nordhaus, Economics, International Student Edition, USA, 2002 4. www.bpk-kos.org - Publications 5. www.mfe-ks.org - Publications		
Detailed plan of teaching:			
Week	Lectures		
First week:	Overview of macroeconomics, Main macroeconomic concepts		
Second week:	Main macroeconomic objectives and instruments, Main instruments for macroeconomic analysis		

<i>Third week:</i>	Gross Domestic Product and its measuring, Main macroeconomic identities, National Product and economic welfare
<i>Fourth week:</i>	Aggregate demand and importance of factors influencing demand, Aggregate supply in short-run periods, Aggregate supply in long-run periods, Macroeconomic equilibrium (Classical and Keynesian Model)
<i>Fifth week:</i>	Consumption and Saving, The disposable income and consumption function, Determinants of consumption, Investments and interest rate, Axcelerator Theory
<i>Sixth week:</i>	Aggregate costs and real GDP, Investments and savings, Costs multiplier, Fiscal policy multiplier, Tax multiplier, Multiplier of open economy, Business cycles and its phases
<i>Seventh week:</i>	Production gap in Keynesian Model, Production gap in Classical Model, Theories of business cycles, Economic growth, Economic growth and production function, Inflation, Types of inflation, Costs of inflation
<i>Eighth week:</i>	Unemployment, Unemployment measuring and its costs, Economic interpretation of unemployment, Types of unemployment
<i>Nineth week:</i>	Natural rate of unemployment, Unemployment – Inflation relation, Sources of inflation, Philips curve, Philips curve in the long – run period
<i>Tenth week:</i>	Money and banking system, Money and its functions, Components of money supply and demand for money, Banks, Process of money creation, Multiplication of money
<i>Eleventh week:</i>	Central Bank, Functions of Central Bank and instruments of monetary policy, Direct and indirect instruments of monetary policy
<i>Twelfth week:</i>	Money market and mechanism of monetary policy, Mechanism of transmission of monetary policy, Monetarism and its features
<i>Thirteenth week:</i>	Fiscal policy, Government budget and fiscal policy, Types of fiscal policy

<i>Fourteenth week:</i>	Automatic stabilizers in fiscal policy, Government debt, The economic consequences of the debt, The interaction of monetary and fiscal policies
<i>Fifteenth week:</i>	International economic relations, International trade, Factors that determinate the equilibrium in international trade, Balance of payment, currency market and exchange rates

Academic policies and rules of complaisance:	
Regular participation at lectures and seminars, Rules of complaisance: keeping quietness during the teaching hours.	