SYLLABUS for course:

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| **Basic information** |  |
| **Academic unit:** | ECONOMIC FACULTY, University of Prishtina |
| **Course title:** | PRINCIPLES OF RISK AND ITS MANAGEMENT |
| **Level:** | Bsc |
| **Mandatory/Elective:** | Elective |
| **Year of study:** | II |
| **Total hours per week:** | 2+1 |
| **ECTS credits:** | 4 ECTS |
| **Time / location:** | Summer Semester |
| **Lecturer:** | Prof.Asoc.Dr.Muhamet Aliu |
| **Contact Details:** | muhamet.aliu@uni-pr.edu |

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| **Course description:** | Principles of Risk and its management addresses basic risk knowledge, applications and insurance selection, handles risk identification by type, measurement, risk management and risk management. It addresses the risk management of individuals, institutions, enterprises, corporations and shareholders' assets. | | | | |
| **Course objectives:** | During the course will be explained about the presentation, identification, measurement, and ways of risk management in the enterprise, corporation, financial risk management, operating, interest, credit, and strategic policies to mitigate the risk. Also the course provides insights on: qualitative and quantitative risk assessment methods. | | | | |
| **Expected results:** | Upon completion of this course, students will be able to:   1. Present general knowledge on the notion of risk and its management; 2. Recognize the types of risks and the conceptualization of the risk management process; 3. Expand knowledge on ways of assessing risks and addressing them; 4. Deploying knowledge on risk tracking and classification; | | | | |
| **Contribution to student workload** | | | | |
| **Activity** | | **Hour** | **Day / Week** | **Total Hours** |
| Lectures | | 2 | 13 | 26 |
| Theoretical / laboratory exercises | | 1 | 15 | 15 |
| Practical work | | - | - | - |
| Contacts with the teacher / consultations | | 2 | 10 | 20 |
| Field works | | - | - | - | |
| Colloquium, seminars | | 2 | 2 | 4 | |
| Homework | | - | - | - | |
| Independent student work | | 2 | 10 | 20 | |
| Final exam preparatory work | | 2 | 1 | 2 | |
| Time spent in testing | | 1 | 3 | 3 | |
| Projects, presentations, etc. | | 2 | 5 | 10 | |
| Totally | |  |  | **100** | |

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| **Teaching Methodology**: | Teaching will be conducted through lectures, practical tasks, individual and group interpretations, seminars, periodic self-assessments, and so on. Lectures will be realized by introducing audio-visual materials through electronic technology with Windows Office programs.  Theoretically, general scientific knowledge will be provided, based on contemporary literature.  The practical part will mainly be realized through concrete examples from literature and practical knowledge in private and public production enterprises and non-profit organizations.  Through this methodology we intend to create inter-active professor-student relations as well as student-student relations. |

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| **Grading:** | The student assessment consists of:  • Participation in lectures: 0-10 points  • Seminar work: 0-10 points  • Test I (colloquium): 0-40 points  • Test II (colloquium): 0-40 points |
| **Literature:** |  |
| **Basic Literature:** | Basics of Risk and Its Management, Orfea Dhuci, GVG, Tirana, 2011. |
| **Complementary literature:** | Paul M. Collier, Fundamentals of Risk Management for Accountants and Managers, First edition, Elsevier Ltd, Jordan Hill, Oxford, Burlington, 2009 |
| Learning Plan: | |
| Week: | Activities: |
| Week 1: | Nature and definition of risk |
| Week 2: | The attitude of the individual to the risk |
| Week 3: | Business Organizations and their Anomalies |
| Week 4: | Classification of risks |
| Week 5: | Types of clean risks |
| Week 6: | Classification of risks in economic risks and financial risks |
| Week 7: | The notion, importance and purpose of risk management |
| Week 8: | The first test (Colloquium 1) |
| Week 9: | Stages of risk management process |
| Week 10: | Methods of risk control and management |
| Week 11: | Managing economic, financial and other risks |
| Week 12: | Qualitative Risk Assessment |
| Week 13: | Risk Management |
| Week 14: | Probabilistic risk assessment techniques |
| Week 15: | The second test (Colloquium 2) |
| **Academic Policies and Rules of Conduct:** | |
| Regular attendance of lectures and exercises is mandatory for all students. All students are obliged to respect the rules of conduct: keeping quiet, muted mobile phones and entering the class on time. | |