



Regional Economic Outlook for Europe

“The Fog of War Clouds the European Outlook”

WEDNESDAY, NOVEMBER 2 | 2:00 PM

Economics Faculty, Big Amphitheater Building, Pristina



Gabriel Di Bella
Kosovo Mission Chief

Presenter



Nora Hasani
Managing Director OEGJK-KDWV

Discussant



Petrit Gashi
University Professor

Discussant



Neil Taylor
EBRD Representative for Kosovo

Moderator

The war in Ukraine is taking a growing toll on Europe’s economies. The worsening energy crisis has depressed households’ purchasing power and raised firms’ costs, only partly offset by new government support. Central banks in the region are acting more forcefully to bring high and persistent inflation down to targets, and financial conditions have tightened. Abroad, growth has softened in China and the United States, and multidecade-high inflation has led to broad-based global monetary policy tightening. Having to deal with a combination of weak growth and high inflation that could get worse, European policymakers are facing severe trade-offs and tough policy choices. A tightening macroeconomic policy stance is needed to bring down inflation, while helping vulnerable households and viable firms weather the energy crisis. But policies need to stay nimble and agile and adjust should additional shocks materialize.

The event will be in English with Albanian translation. Please confirm your participation via email at mkernja@imf.org.