SYLLABUS for course:

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| **Basic information** |  |
| **Academic unit:** | ECONOMIC FACULTY, University of Prishtina |
| **Course title:** | FINANCIAL REPORTING I |
| **Level:** | Bsc  |
| **Mandatory/Elective:** | Mandatory |
| **Year of study:** | II |
| **Total hours per week:** | 2+1 |
| **ECTS credits:** | 6 |
| **Time / location:** | Summer Semester |
| **Lecturer:** | Prof.Asoc.Dr.Muhamet Aliu |
| **Contact Details:** | muhamet.aliu@uni-pr.edu |

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| **Course description:** | Financial Reporting I, discusses theoretical and practical aspects of basic knowledge on financial reporting, organization of the accounting and financial reporting system, types of financial reporting, documentation and financial reporting process. It addresses the theoretical balance aspect, the criteria for presenting the balance sheet positions, the types of balances and the financial statements, as well as the concepts and principles of accounting and financial reporting. Below it deals with the evolution of professional practice, conceptual framework and financial reporting process. It then handles the balance sheets and the accounting reconciliation, recognition and disclosure of asset items and balance sheet liabilities. It also elaborates the necessary arrangements under the accounting systems, the process of recognizing expenditures and revenues, the closure of the interim accounts as well as the finding of the financial result. In conclusion, it is dealt with the presentation of the statement of financial position, the cash flow statement, the statement of changes in owners' equity, and the disclosure of accounting policies and explanatory notes. |
| **Course objectives:** | Acquisition of new theoretical and practical knowledge in the area of Financial Reporting I. Provision of Real Opportunities for Creating a Professional Staff for the implementation of the acquired accounting knowledge for the recognition, processing, production of financial statements of profit-making business entities and non-profit entities and the interpretation of financial data. |
| **Expected results:**  | Upon completion of this course, students will be able to:1. Present general knowledge on the notion of financial reporting;
2. Make a fair recognition of financial transactions as well as the preparation of financial statements and accompanying documents;
3. Expand knowledge on the presentation of balance sheet items, based on International Accounting Standards (IAS)

and Kosovo Accounting Standards (KAS);1. Deepening of knowledge for tracking assets and resources;
2. Deepening of knowledge on the way of subject financing, subject substance storage and reporting on change in equity etc.
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| **Contribution to student workload** |
| **Activity** | Hour | Day / Week | Total Hours |
| Lectures | 2 | 13 | 26 |
| Theoretical / laboratory exercises | 1 | 15 | 15 |
| Practical work | - | - |   |
| Contacts with the teacher / consultations | 2 | 10 | 20 |
| Field works | 2 | 2 | 4 |
| Colloquium, seminars | 2 | 2 | 4 |
| Homework | 1 | 8 | 8 |
| Independent student work | 3 | 15 | 45 |
| Final exam preparatory work | 2 | 3 | 6 |
| Time spent in testing | 4 | 3 | 12 |
| Projects, presentations, etc. | 2 | 5 | 10 |
| Totally  |   |   | 150 |

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| **Teaching Methodology:** | Teaching will be conducted through lectures, practical tasks, individual and group interpretations, seminars, periodic self-assessments, and so on. Lectures will be realized by introducing audio-visual materials through electronic technology with Windows Office programs.Theoretically, general scientific knowledge will be provided, based on contemporary literature.The practical part will mainly be realized through concrete examples from literature and practical knowledge in private and public production enterprises and non-profit organizations.Through this methodology we intend to create inter-active student-student relations as well as student-student relations. |

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| **Grading:** | The student assessment consists of:• Participation in lectures: 0-10 points• Seminar work: 0-10 points• Test I (colloquium): 0-40 points• Test II (colloquium): 0-40 points |
| **Literature:** |  |
| **Basic Literature:**  | Muhamet Aliu, Financial Reporting - Part One, KGT, Prishtina, 2018 |
| **Complementary literature:** | * Barry Elliott and Jamie Elliott, Financial Accounting and Reporting, 13th Edition, 2009.
* Charles H. Gibson, Financial Reporting and Analysis, 10th Edition, 2007.
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| Described Learning Plan: |
| Week:  | Activities:  |
| Week 1: | Introduction to Financial Reporting |
| Week 2: | Balance theory and financial reporting |
| Week 3: | Concepts and Principles of Accounting and Financial Reporting |
| Week 4: | Financial reporting, evolution of professional practice and international standards |
| Week 5: | Conceptual framework for financial reporting and financial reporting process |
| Week 6: | Balance sheet and balance (Equation) of items of balance sheet asset |
| Week 7: | The first test (Colloquium 1) |
| Week 8: | Recognition and presentation of balance sheet assets items |
| Week 9: | Recognition and presentation of balance sheet liabilities and equity items |
| Week 10: | Accounting systems and necessary final adjustments |
| Week 11: | Cost and Revenue Recognition Process, Closing of Temporary Accounts and Finding Financial Results |
| Week 12: | Presentation of the financial position statement |
| Week 13: | Flow of cash flow statement |
| Week 14: | Reflecting Changes in Equity Capital (Equity) |
| Week 15: | The second test (Colloquium 2) |
| **Academic Policies and Rules of Conduct:** |
| Regular attendance of lectures and exercises is mandatory for all students. All students are obliged to respect the rules of conduct: keeping quiet, muted mobile phones and entering the class on time. |