

MICROECONOMICS

Basic data for the course			
Academic unit:	Faculty of Economics		
Title of the course:	Microeconomics I		
Level:	Bachelor		
Status of the course:	Obligatory		
Year of studies:	First year – First semester		
Number of hours per week:	3+2		
ECTS credits:	8		
Time/location:	Faculty of Economics, University of Prishtina "Hasan Prishtina"		
Tutor:	Gazmend Qorraj		
Tutor's contact details:	gazmend.qorraj@uni-pr.edu		
Content of the course	The course will cover: scare resources in the society, consumer choices, supply and demand, market equilibrium, prices, production, costs, monopoly position, competition, oligopoly etc.		
Course's objectives:	The course objectives are to inform students and increase their knowledge's about the principles of Microeconomics such as: supply, demand, prices, equilibrium, firms, consumer choices and their interaction with other economic stakeholders.		
The expected outcomes:	At the end of the semester students will: 1. Understand the role of incentives in individual decision making. 2. Apply the workings of supply and demand to a number of real-world examples. 3. Utilize key economic ideas such as opportunity costs, elasticities, externalities, and efficiency.		
The students' workload (<i>hours per semester, ECTS</i>)			
Activity	Week	Hours	Total
Lectures	13	3	39
Seminars (theoretical and practical)	1	15	15
Case studies			
Direct contact with tutor	2	15	30
Field research			
Colloquiums	2	3	6
Homework	1	15	15

Individual study (at library or at home)	1	43	57
Final preparation for the exam	2	15	30
Evaluation			
Projects, presentation etc.	1	8	8
Total			200
Teaching methods:	Lectures, presentations, team work		
Assessment methods:	The assessment will be organised through two tests during the semester.		
Literature			
Basic literature:	1. Microeconomics (2012), William Boyes, Michael Melvin (Author), ISBN-13: 978-1111826154 ISBN-10: 1111826153 Edition, 9 th 2. Foundations of Microeconomics (2012), Robin Bade, Michael Parkin, ISBN-13: 978-0132830881 ISBN-10: 0132830884 Edition: 6 th		
Additional literature:	Microeconomics Hardcover(2010), David Besanko (Author), Ronald Braeutigam, ISBN-13: 978-0470563588 ISBN-10: 0470563583 Edition: 4th		

The detailed plan of work:	
Week	Topic
<i>Wee 1</i>	Introduction to economics
<i>Wee 2</i>	Demand and supply
<i>Wee 3</i>	Market equilibrium
<i>Wee 4</i>	Price elasticity (supply and demand)
<i>Wee 5</i>	Consumer Choices
<i>Wee 6</i>	Theory of Production
<i>Wee 7</i>	Costs
<i>Wee 8</i>	Firms
<i>Wee 9</i>	The price system (Price ceiling and floors)
<i>Wee 10</i>	Competition
<i>Wee 11</i>	Monopoly
<i>Wee 12</i>	Monopolistic Competition
<i>Wee 13</i>	Oligopoly
<i>Wee 14</i>	Externalities
<i>Wee 15</i>	Information asymmetry

Academic policies and code of conduct:
Any student who participates in cheating in ANY WAY including, but not limited to: (1) Using lecture/study notes or summaries in any form during examinations, (2) Copying examination answers, (3) Failing to cover answers on an examination, (4) Giving and/or receiving examination questions and/or answers, (5) Removing an examination from the

classroom, and/or (6) Giving or receiving assistance on an assignment that goes beyond that allowed by your instructor, **WILL RECEIVE A FAILING GRADE IN THIS COURSE. ALL ASSIGNMENTS AND EXAMINATIONS FOR THIS CLASS ARE TO BE DONE INDEPENDENTLY UNLESS STATED OTHERWISE BY YOUR INSTRUCTOR**