

SYLLABUS for Macroeconomics 1

Basic data for the course	
Academic unit:	Faculty of Economics
Title of the course:	Macroeconomics 1
Level:	Bachelor
Status of the course:	Compulsory
Year of studies:	First year – Second semester
Number of hours per week:	3+2
ECTS credits:	8
Time/location:	Faculty of Economics, University of Prishtina “Hasan Prishtina”
Tutor:	Prof.as. Avdullah Hoti
Tutor’s contact details:	Fakulteti Ekonomik, UP, Kabineti 50 E-mail: avdullah.hoti@gmail.com
Content of the course	‘Macroeconomics 1’ is an introductory course aiming at providing students with basic concepts concerning macroeconomics. In particular, this course analyses the following issues: aggregate demand, aggregate supply, gross domestic product and its estimation methods, inflation, unemployment, business cycles and growth theories, monetary and fiscal policy, trade relations etc. The discussion of this topics enables to analyse the issues such as growth related policies, the functioning of financial system and fiscal policy and foreign trade policies.
Course’s objectives:	This course aims at: <ol style="list-style-type: none">1. Equipping the students with the basic concepts regarding the functioning of the national and international economy as well as the applicable economic policies.2. Equipping the students with the contemporary macroeconomic concepts, which can be used to critically discuss and evaluate the current macroeconomic policies.3. Providing an overview of the ongoing discussion concerning the current developments in international markets.
The expected outcomes:	Upon finishing this course, the students are expected to: <ol style="list-style-type: none">1. Establish their own opinion with regard to the current economic situation and growth related

	<p>issues using the macroeconomic indicators developed in this course.</p> <ol style="list-style-type: none"> 2. Asses the effect of a particular fiscal or monetary policy on macroeconomic indicators in a given economic context. 3. Asses the effect of foreign trade on the domestic economy. 4. Be able to present their opinions over the economy using graphical and mathematical models. 5. Be able to analyse, compare and contrast different national economics making use of macroeconomic indicators.
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The students' workload (hours per semester, ECTS)

Activity	Week	Hours	Total
Lectures	13	3	39
Seminars (theoretical and practical)	1	15	15
Case studies			
Direct contact with tutor	2	15	30
Field research			
Colloquiums (tests)	2	3	6
Homework	1	15	15
Individual study (at library or at home)	1	43	57
Final preparation for the exam	2	15	30
Evaluation			
Projects, presentation etc.	1	8	8
Total			200

Teaching methods:	<p>Each week, 3 hours of lectures and 2 hours of seminars/discussions are organised. Case studies and homework are given after each lecture for students to study and research in their own time. Results from such activities are then discussed in the following week. Students are being encouraged to follow the current economic developments, through reading relevant articles, economic newspapers and other materials. They can identify issues/topics for discussions from such readings. Essays prepared by students are then discussed. Individual and group presentations are also</p>
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	encouraged.															
Assessment methods:	<p>In order to have a fair and appropriate assessment of students throughout the semester, the final mark consists of points that students earned in all activities throughout the semester in lectures, seminars, presentations, essays etc. These are calculated as follows:</p> <table border="0"> <tr> <td>-</td> <td>First assessment</td> <td>15%</td> </tr> <tr> <td>-</td> <td>Second assessment</td> <td>15%</td> </tr> <tr> <td>-</td> <td>Seminars</td> <td>20%</td> </tr> <tr> <td>-</td> <td>Final exam</td> <td>50 %</td> </tr> <tr> <td></td> <td>Total</td> <td>100%</td> </tr> </table> <p>The following aspects are being considered during the assessment:</p> <ul style="list-style-type: none"> - The interpretation of the topic, - The depth of understanding the topic, - The use of literature, - Evaluation of the evidence, - Critical analysis and - The logic of building arguments. <p>In addition, the following are also considered toward the final mark:</p> <ul style="list-style-type: none"> - Academic writing, - Presentation of data and references, - The length of writing and - Overall presentation. 	-	First assessment	15%	-	Second assessment	15%	-	Seminars	20%	-	Final exam	50 %		Total	100%
-	First assessment	15%														
-	Second assessment	15%														
-	Seminars	20%														
-	Final exam	50 %														
	Total	100%														
Literature																
Basic literature:	Maçellari, A., Hadëri, S., Kule, Dh. dhe Qirici, S. (1999): <i>Hyrje ne Ekonomi</i> . Shtëpia botuese Pegi, Tiranë.															
Additional literature:	1. Sloman, J. (2006). <i>Economics</i> . Prentice Hall. 2. Reports from Central Bank of Kosova, Statistical Office of Kosova, Government's report on economic issues etc.															
The detailed plan of work:																
Week	Topic															
<i>Week 1</i>	Introduction to Macroeconomics															
<i>Week 2</i>	Demand, Supply and Macroeconomic Equilibrium															
<i>Week 3</i>	Consumption and Investment															
<i>Week 4</i>	Expenditure and Income															
<i>Week 5</i>	Business Cycles and Economic Growth															
<i>Week 6</i>	Inflation															

<i>Wee 7</i>	Discussion and first assessment
<i>Wee 8</i>	Unemployment
<i>Wee 9</i>	The relationship between Inflation and Unemployment
<i>Wee 10</i>	Money and Banking
<i>Wee 11</i>	Central Bank and Monetary Policy
<i>Wee 12</i>	Fiscal Policy
<i>Wee 13</i>	Foreign Economic Relations
<i>Wee 14</i>	Discussions/Seminars
<i>Wee 15</i>	Discussions and second assessment
Academic policies and code of conduct:	
<p>Students are expected to participate in lectures, seminars and group discussions. Tutor is available for individual consultations as well. Students are required to read the literature before each lecture. Students are not obliged to undertake the intermediate assessments during the semester. They should respect the code of conduct during lectures and exams and in communication with the academic staff.</p>	