

SYLLABUS for MICROECONOMICS II

Basic data for the course			
Academic unit:	Faculty of Economics		
Title of the course:	MICROECONOMICS II		
Level:	Bachelor		
Status of the course:	Obligatory		
Year of studies:	Second year – third semester		
Number of hours per week:	3 + 2		
ECTS credits:	8		
Time/location:	Faculty of Economic, University of Prishtina “Hasan Prishtina”		
Tutor:	Prof. Dr. Ass. Mrika Kotorri		
Tutor’s contact details:	mrika.kotorri@gmail.com		
Content of the course			
	The course focuses on both policy applications as well as business strategies. Topics include consumer choice, firm production and costs, and price and production strategies in perfectly competitive markets, monopoly markets, and duopoly markets.		
Course’s objectives:			
	In this course students examine the basic models economists use to study the choices made by people in their roles as consumers, employees, investors, business owners and managers, and government officials, and how these individual choices affect markets.		
The expected outcomes:			
	Upon completion of this course, students will now the structure and underlying assumptions of the standard models used in microeconomic analysis and how the models' predictions change when the standard assumptions are relaxed; be able to identify and solve constrained optimization problems; demonstrate facility with the calculus-based methods used to analyze microeconomic problems; be able to explain in non-technical terms the fundamental economic intuition associated with the standard models; have learned to apply these theoretical models to address real-world problems.		
The students’ workload (hours per semester, ECTS)			
Activity	Hours	Week	Total
Lectures	3	13	39
Seminars (theoretical and practical)	1	15	15

Case studies			
Direct contact with tutor	2	15	30
Field research			
Colloquiums	2	3	6
Homework	1	15	15
Individual study (at library or at home)	1	43	57
Final preparation for the exam	2	15	30
Evaluation			
Projects, presentation etc.	1	8	8
Total			200
Teaching methods:	<p>Teaching and learning methods: The teaching process is organized through lectures by applying interactive discussion, team – work and the presentations of the seminars by students, which will be discussed during the class.</p> <p>Concretization means / IT: Computer and projector.</p> <p>Ratio between the theoretical and practical part of teaching: 60% of the course is based on teaching theory, whereas 40% is organized in a practical way through case studies, discussion of presentations.</p>		
Assessment methods:	<p>Evaluation methods and passing criteria: 10% active participation in the class, home assignment; Test 1 = 45%; Test 2 = 45%.</p>		
Literature			
Basic literature:	<ol style="list-style-type: none"> <u>1.</u> Microeconomics (2012), William Boyes, Michael Melvin (Author), ISBN-13: 978-1111826154 ISBN-10: 1111826153 Edition, 9th <u>2.</u> Intermediate Microeconomics: A Modern Approach (Ninth Edition). 2014, ISBN-13: 978-0393123968 ISBN-10: 0393123960 Edition: Ninth Edition, Hal R. Varian <u>3.</u> Microeconomics Hardcover(2010), David Besanko (Author), Ronald Braeutigam, ISBN-13: 978-0470563588 ISBN-10: 0470563583 Edition: 4th 		
Additional literature:			

The detailed plan of work:	
Week	Topic:

<i>Week 1</i>	Market Demand
<i>Week 2</i>	Equilibrium
<i>Week 3</i>	Econometrics
<i>Week 4</i>	Auctions
<i>Week 5</i>	Technology
<i>Week 6</i>	Profit Maximization
<i>Week 7</i>	Test 1
<i>Week 8</i>	Cost Minimization
<i>Week 9</i>	Cost Curves
<i>Week 10</i>	Firm Supply
<i>Week 11</i>	Industry Supply
<i>Week 12</i>	Factor Markets
<i>Week 13</i>	Game Theory
<i>Week 14</i>	Game Applications
<i>Week 15</i>	Test 2

Academic policies and code of conduct:

Cheating on examination; Plagiarism; Misrepresentation or falsification of data of an examination; Unauthorized communication during examinations; Knowingly allowing another student to represent your work as his or her own; Forgery, alteration, or knowing misuse of graded examinations, quizzes, grade lists, or official records of documents; Theft or destruction of examinations or papers; Submitting the same work in more than one course; Altering or destroying another student's work or records, Attempting improperly to influence the award of any credit, grade, or honor; Violation of the rules governing teamwork; Failure to comply with the sanctions imposed under the authority of this code.