

SYLLABUS for Economics of Labour Market

Basic data for the course			
Academic unit:	Faculty of Economic		
Title of the course:	Economics of Labour Market		
Level:	Bachelor		
Status of the course:	Elective		
Year of studies:	Second year – third semester		
Number of hours per week:	2+0		
ECTS credits:	4		
Time/location:	Faculty of Economic, University of Prishtina “Hasan Prishtina”		
Tutor:	Prof.as. Avdullah Hoti		
Tutor’s contact details:	Fakulteti Ekonomik, UP, Kabineti 50 Email: avdullah.hoti@gmail.com Consultations: Tuesday, 12:00-14:00		
Content of the course			
Content of the course	This course provides an overview of the labour market. The following topics are also discussed: the theory of labour demand, labour demand elasticity, division of time between labour and leisure, searching in the labour market, wage differentials and the labour market, labour mobility and labour migration, wages and productivity, wage compensating differentials, trade unions and their effect on labour market outcomes, unemployment and labour market institutions etc. The course uses theory and models to analyse the above mentioned topics.		
Course’s objectives:	This course aims at preparing students to better understand the functioning of the labour market in open economy and its interactions with the rest of the economy.		
The expected outcomes:	Upon finishing this course, students are expected: <ol style="list-style-type: none"> 1. To understand how the labour market functions, 2. To understand the relationship between of the labour market with the rest of the economy and with foreign markets, 3. To develop their own opinion concerning the developments in the labour market and the effects of labour market policies. 		
The students’ workload (hours per semester, ECTS)			
Activity	Week	Hours	Total
Lectures	13	2	26
Seminars (theoretical and practical)			

Case studies																		
Direct contact with tutor	1	13	13															
Field research																		
Colloquiums	1	12	12															
Homework																		
Individual study (at library or at home)	2	15	30															
Final preparation for the exam	2	5	10															
Evaluation	3	3	9															
Projects, presentation etc.																		
Total			100															
Teaching methods:	<p>Each week, 2 hours of lectures and 1 hours of seminars/discussions are organised. Case studies and homework are given after each lecture for students to study and research in their own time. Results from such activities are then discussed in the following week. Students are being encouraged to follow the current developments in the labour market and in the economy in general, through reading relevant articles, economic newspapers and other materials. They can identify issues/topics for discussions from such readings. Essays prepared by students are then discussed. Individual and group presentations are also encouraged.</p> <p>In particular, students are asked to prepare short essays and presentations regarding labour market in Kosova using data from official sources and other primary data.</p>																	
Assessment methods:	<p>In order to have a fair and appropriate assessment of students throughout the semester, the final mark consists of points that students earned in all activities throughout the semester in lectures, seminars, presentations, essays etc. These are calculated as follows:</p> <table style="margin-left: 40px;"> <tr> <td>-</td> <td>Firs assessment</td> <td>15%</td> </tr> <tr> <td>-</td> <td>Second assessment</td> <td>15%</td> </tr> <tr> <td>-</td> <td>Seminars</td> <td>20%</td> </tr> <tr> <td>-</td> <td>Final exam</td> <td>50 %</td> </tr> <tr> <td></td> <td>Total</td> <td>100%</td> </tr> </table> <p>The following aspects are being considered during the assessment:</p> <ul style="list-style-type: none"> - The interpretation of the topic, - The depth of understanding the topic, - The use of literature, - Evaluation of the evidence, - Critical analysis and 			-	Firs assessment	15%	-	Second assessment	15%	-	Seminars	20%	-	Final exam	50 %		Total	100%
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-	Final exam	50 %																
	Total	100%																

	<ul style="list-style-type: none"> - The logic of building arguments. <p>In addition, the following are also considered toward the final mark:</p> <ul style="list-style-type: none"> - Academic writing, - Presentation of data and references, - The length of writing and - Overall presentation.
Literature	
Basic literature:	<ol style="list-style-type: none"> 1. George Borjas (2002): Labor Economics, 2nd Ed., McGraw-Hill, 2002, 2. Stefan Qirici (2005): Ekonomiksi i punës, Morava, Tiranë 3. Avdullah Hoti (2007): Arsimi, tregu i punës dhe emigracioni: Evidencë nga Kosova, Staffordshire University, Stoke-on-Trent 4. Instituti Riinvest (2003): Tregu i punës dhe papunësia në Kosovë, Prishtinë. 5. Instituti Riinvest (2004): Arsimi dhe zhvillimi ekonomik i Kosovës, Prishtinë,
Additional literature:	<p>Books:</p> <ol style="list-style-type: none"> 1. Ehrenberg, R. and Smith, R. (2003): Modern labor economics: Theory and public policy; Addison Wesley, USA 2. Adnett, Nick (1996): European Labour Market, Analysis & Policies; Addison Wesley Longman Limited, New York 3. Polachek, S. and Siebert, S. (1993): The Economics of Earnings; Cambridge University Press, Cambridge 4. Sapsford, D. and Tzanatos, Z. (1993): The economics of the labour market; The Macmillan Press LTD, London <p>Articles:</p> <ol style="list-style-type: none"> 5. Bauer, T. and Zimmermann, K. (1999): Assessment of Possible Migration Pressure and its Labour Market Impact Following EU enlargement to Central and Eastern Europe; IZA, Research report, 3 6. Belfield, C. (2000): Economic principles of education: Theory and evidence; Edward Elgar, Cheltenham 7. Boeri, T., Burda, C.M., Kollo, 8. J. (1998): Mediating the Transition: Labour Markets in Central and Eastern Europe; Forum Report of the Economic Policy Initiative, No.4 9. Boeri, T., Terrell, K. (2002): Institutional

	<p>Determinants of Labour Reallocation in Transition; Journal of Economic Perspectives, Vol. 1, No.2</p> <p>10. EBRD (2000): Transition report: Employment, skills and transition; London, EBRD</p> <p>11. ILO (2002): Key Indicators of the Labour Market 2001-2002; International Labour Office, Geneva</p> <p>12. Polachek, S. and Siebert, S. (1993): The economics of earnings; Cambridge University Press, Cambridge</p>
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The detailed plan of work:	
Week	Topic
Week 1	Introduction of labour market economics
Week 2	Theory of labour supply I
Week 3	Theory of labour supply II
Week 4	Theory of human capita investment
Week 5	Labour market indicators
Week 6	Theory of labour demand
Week 7	Discussion and first assessment
Week 8	Wage and employment determinations models in competitive labour market
Week 9	Labour productivity
Week 10	Labour market and inflation
Week 11	The Philips course in short term and long term
Week 12	Unemployment
Week 13	Labour market in transition economies
Week 14	Labour market and unemployment policies in Kosova
Week 15	Discussion and second assessment

Academic policies and code of conduct:
<p>Students are expected to participate in lectures, seminars and group discussions. Tutor is available for individual consultations as well. Students are required to read the literature before each lecture. Students are not obliged to undertake the intermediate assessments during the semester. They should respect the code of conduct during lectures and exams and in communication with the academic staff.</p>