

SYLLABUS for the course

Basic data for the course	
Academic unit:	Faculty of Economics
Title of the course:	Macroeconomics 2
Level:	Bachelor
Status of the course:	Obliged
Year of studies:	Second year, 4 th semester
Number of hours per week:	2 lectures + 1 exercises
ECTS credits:	8
Time/location:	To be decided
Tutor:	Prof. Ass. Dr. But Dedaj
Tutor's contact details:	but.dedaj@uni-pr.edu
Content of the course	
	This course is build on and applies what has been learnt in the introductory macroeconomics course. The use the concepts of output, unemployment, inflation, consumption, and investment will be done to study the dynamics of an economy at a more advanced level. As the course progresses, students will gain a better appreciation for how policy shifts and changes in one sector impact the rest of the macroeconomics (whether the impacts are intended or unintended). The lecturers will start with basic concepts learned in previous course, and further advance the knowledge by discussing the National Income Accounting; Incomes and expenditures; Money, Interest and the Incomes; Fiscal and Monetary Policy; International Economic Relations; Aggregate Supply and Demand; Aggregate Supply: Wages, Prices and Employment; Theory of Equilibrium and Rational Expectations; Long Run Economic Growth and Productivity; Consumption and Savings; Investment Expenditures; Money Demand; Central Banks; Money and Loans; Stabilisation Policies: Perspectives and Problems; Inflation and Unemployment Dynamics; Inflation and Unemployment -Inverse Link; Money, Deficit and Inflation: Facts and Policy Problems; Budget Deficit and Public Debt; International Adjustments and Mutual Dependency.
Course's objectives:	By the end of the course, students should be able to think critically about the economy and develop their own unique perspective on various issues. This course will use a variety of mathematical techniques to describe how the macroeconomic

	changes over time.		
The expected outcomes:	<p>Upon successful completion of this course, the student will be able to:</p> <ul style="list-style-type: none"> • Illustrate the standard theory in macroeconomics at an intermediate level; • Analyse the role of government in allocating scarce resources; • Explain and interpret how inflation affects entire economic systems; • Determine the impact of employment and unemployment in a free market economy; • Construct and discuss the macroeconomic models and the role of the monetary and fiscal policy over time; • Compare and contrast arguments concerning business, consumers and government, and make good conjectures regarding the possible solutions; • Apply basic tools that are used in many fields of economics, including uncertainty, capital and investment, and economic growth. 		
The students' workload (hours per semester, ECTS)			
Activity	Activity	Activity	Total
Lectures	13	2	26
Seminars (theoretical and practical)	1	8	8
Case studies	0	0	0
Direct contact with tutor	6	1	6
Field research	0	0	0
Colloquiums	2	2	4
Homework	2	8	16
Individual study (at library or at home)	15	7	105
Final preparation for the exam	2	16	32
Evaluation	0	0	0
Projects, presentation etc.	15	1	15
Total			200
Teaching methods:	<p>The teaching process is organized through lectures, by applying interactive discussion - conversation, team – work practical exercises and homework.</p> <p>50% of the course is based on teaching theory, whereas 50% is organized in a practical way through practical assignments, team – work</p>		

	practical exercises and homework.
Assessment methods:	10% active participation in the class 10% preparation of homework; Test 1 = 40%; Test 2 = 40%.
Literature	
Basic literature:	Rudiger Dornbusch & Stanley Fischer, MAcroeconomics, International Edition, McGraw-Hill
Additional literature:	1. William Boyes (Author), Michael Melvin, Macroeconomics, 2012, ISBN-13: 978-1111826147 ISBN-10: 1111826145 Edition: 9 th 2. Campbell McConnell, Stanley Brue, Sean Flynn, Macroeconomics: Principles, Problems, & Policies (2014), ISBN-13: 978-0077660772 ISBN-10: 0077660773 Edition: 20 th 3. Kevin D. Hoover, <i>Applied Intermediate Macroeconomics</i> (2011), ISBN-13: 978-0521763882 ISBN-10: 0521763886 Edition: 1 st

The detailed plan of work:	
Week	Topic
Wee 1	<ul style="list-style-type: none"> • Introduction to Macroeconomics • National Income Accounting
Wee 2	<ul style="list-style-type: none"> • Incomes and expenditures • Money, Interest and the Incomes
Wee 3	<ul style="list-style-type: none"> • Fiscal and Monetary Policy • International Economic Relations
Wee 4	<ul style="list-style-type: none"> • Aggregate Supply and Demand • Aggregate Supply
Wee 5	<ul style="list-style-type: none"> • Wages, Prices and Employment • Theory of Equilibrium and Rational Expectations
Wee 6	<ul style="list-style-type: none"> • Long Run Economic Growth and Productivity
Wee 7	First test
Wee 8	<ul style="list-style-type: none"> • Consumption and Savings • Investment Expenditures
Wee 9	<ul style="list-style-type: none"> • Money Demand • Central Banks
Wee 10	<ul style="list-style-type: none"> • Money and Loans • Stabilisation Policies: Perspectives and Problems
Wee 11	<ul style="list-style-type: none"> • Inflation and Unemployment Dynamics • Inflation and Unemployment -Inverse Link
Wee 12	<ul style="list-style-type: none"> • Money, Deficit and Inflation: Facts and Policy Problems
Wee 13	<ul style="list-style-type: none"> • Budget Deficit and Public Debt
Wee 14	<ul style="list-style-type: none"> • International Adjustments and Mutual Dependency.

Wee 15	Second test
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Academic policies and code of conduct:

Cheating on examination; Plagiarism; Misrepresentation or falsification of data of an examination; Unauthorized communication during examinations; Knowingly allowing another student to represent your work as his or her own; Forgery, alteration, or knowing misuse of graded examinations, quizzes, grade lists, or official records of documents; Theft or destruction of examinations or papers; Submitting the same work in more than one course; Altering or destroying another student's work or records, Attempting improperly to influence the award of any credit, grade, or honor; Violation of the rules governing teamwork; Failure to comply with the sanctions imposed under the authority of this code