

SYLLABUS for Finance

Basic data for the course	
Academic unit:	Faculty of Economics
Title of the course:	Finance
Level:	Bachelory
Status of the course:	Obligatory
Year of studies:	Second year – forth semester
Number of hours per week:	2 + 1
ECTS credits:	6
Time/location:	Faculty of Economics, University of Prishtina “Hasan Prishtina”
Tutor:	Prof. Dr. Driton Balaj
Tutor’s contact details:	driton.balaj@uni-pr.edu.
Content of the course	
	The purpose of this course is to offer the students with advanced concepts and tools of modern finance. The topics of the course include: (1) Finance introduction; (2) valuation of financial and real assets; (3) portfolio choice and asset pricing models, capital budgeting under uncertainty; long-term sources of funds; capital structure; dividend policy; special financing and investment decisions; futures, forwards, options, and swaps; financial planning; long-term planning and strategic issues.
Course’s objectives:	
	The main goal for students is to be able to analyze critical decisions from a financial perspective. The aim of the course is also to provide a broad perspective how financial theory and practice interact in real life and preparing students for successful careers in the financial industry.
The expected outcomes:	
	Upon successful completion of this course, students will be able <ul style="list-style-type: none"> • to understand an essence of financial management, • to master and apply time value of money technique and apply it to practice, • to understand an essence of risk and uncertainty, • to master calculation of risk indicators and apply it to practice, • to apply main payment methods, • to master capital budgeting techniques and apply it to practice, • to discuss problems of optimal financial structure and describe main components of financial structure,

	<ul style="list-style-type: none"> • to distinguish between various types of dividend and between various types of dividend policy, • to analyze main problems of financial planning, • to introduce suggestions for management in financial distress, • to discern between market and investment value 		
The students' workload (hours per semester, ECTS)			
Activity	Week	Hours	Total
Lectures	13	2	26
Seminar (theoretical and practical)	1	15	15
Case studies	1	15	15
Direct contact with tutor	1	2	2
Field research			
Colloquiums	2	1	2
Homework	1	15	15
Individual study (at library or at home)	1	43	43
Final preparation for the exam	2	15	30
Evaluation			
Projects, presentation etc.	1	2	2
Total			150
Teaching methods:	Theoretical explanations and practical examples are used throughout the course, aimed at providing a advance knowlegde in oder to improve advanced finance skills. The method of teaching is interactive and allows to students to ask questions about the current problems within the lecture held.		
Assessment methods:	Student evaluation consists of: Monitoring of the work of students during lectures and their active participation in working groups and preparation of seminars		
Literature			
Basic literature:	<ol style="list-style-type: none"> 1. Zvi Bodie Robert C Merton, David Cleeton Financial Economics (2nd Edition) (Pearson Education). 2. Herbert B Mayo, Basic Finance – an introduction to financial institutions, Investements & management 3. Bodie, Kane and Marcus, Investments (8th edition), McGraw Hill (BKM) 		

Additional literature:	4. Brigham, Eugene and Joel Houston. Fundamentals of Financial Management 13 th edition
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The detailed plan of work:	
Week	Topic
<i>Wee 1</i>	Introduction to Finance
<i>Wee 2</i>	Financial system and financial institutions
<i>Wee 3</i>	Financial statements, taxes and cash flow
<i>Wee 4</i>	Long –term Financial planning and growth
<i>Wee 5</i>	Time value of Money
<i>Wee 6</i>	Interest Rates and Bond valuation
<i>Wee 7</i>	Stock Valuation
<i>Wee 8</i>	Fist Test
<i>Wee 9</i>	Capital Budgeting techniques and practice
<i>Wee 10</i>	Risk and Return
<i>Wee 11</i>	Cost of capital, Financial leverage and Capital structure policy
<i>Wee 12</i>	Dividends and Dividend Policy
<i>Wee 13</i>	Short –term financial planning and management
<i>Wee 14</i>	International Business Finance
<i>Wee 15</i>	Second test

Academic policies and code of conduct:
Regular attendance of lectures and exercises is compulsory for all students. All students are obliged to follow the rules of etiquette: keeping the peace, disconnection of mobile phones and entry in time in class