

## SYLLABUS for the course

<b>Basic data for the course</b>	
<b>Academic unit:</b>	Faculty of Economics
<b>Title of the course:</b>	<b>Economic Development</b>
<b>Level:</b>	Bachelor
<b>Status of the course:</b>	Obligated
<b>Year of studies:</b>	Third year, 6 <sup>th</sup> Semester
<b>Number of hours per week:</b>	2 lectures + 1 exercises
<b>ECTS credits:</b>	6 ECTS
<b>Time/location:</b>	To be decided by the Dean
<b>Tutor:</b>	Prof. Ass. Dr. But Dedaj
<b>Tutor's contact details:</b>	but.dedaj@uni-pr.edu
<b>Content of the course</b>	
	<p>The course deals with the principal issues of economic development, with the objective of preparing students for advanced study and policy – oriented research in this subject area. Emphasis will be on economy – wide aspects of economic development, with special references to international dimensions of national development policy making. The basic approach is to present the relevant theory, examine the empirical validity of alternative models and draw out their implications. Major policy issues are discussed with illustrations from actual experiences in selected developing countries.</p> <p>The course covers the following topics: Introducing economic development: A global perspective; Comparative Economic Development; Classic Theories of Economic Development: Four Approaches; Contemporary Models of Development and Underdevelopment; Domestic problems and policies; Poverty, Inequality and Development; Population Growth and Economics Development: Causes, Consequences and Controversies; Urbanizaion and Rural – Urban Migration: Theory and Policy; Human Capital: Education and Health in Economic Development; Agricultural Transformation and Rural Development; The Environment and Development; Development Policymaking and the roles of market, State and Civil Society; International Trade Theory and Development Strategy; Balance of Payments, Debt, Financial Crises and Stabilization Policies; Foreign Finance, Investment and Aid; Controversies and Opportunities; Finance and Fiscal Policy for Development.</p>
<b>Course's objectives:</b>	As an integral part of the course, an attempt will be made to train students to collect and interpret

	data on developing economies. The purpose of the course is to introduce students to the wide – ranging policy issues and theories in development economics.		
<b>The expected outcomes:</b>	<p>After successful completion of the course, the student will be able to:</p> <ul style="list-style-type: none"> <li>• Describe and interpret the economic development indicators</li> <li>• Present and differentiate economic development theories</li> <li>• Explain main development factors for economic growth</li> <li>• Determine and differentiate the macroeconomic policies</li> <li>• Explain the role and importance of the fiscal and monetary policies for economic development</li> </ul>		
<b>The students' workload (<i>hours per semester, ECTS</i>)</b>			
<b>Activity</b>	<b>Weeks</b>	<b>Hours</b>	<b>Total</b>
Lectures	13	2	26
Seminars (theoretical and practical)	1	15	15
Case studies	1	8	8
Direct contact with tutor	6	1	6
Field research	0	0	0
Colloquiums (tests)	2	2	4
Homework	0	0	0
Individual study (at library or at home)	15	4	60
Final preparation for the exam	2	8	16
Evaluation	0	0	0
Projects, presentation etc.	15	1	15
<b>Total</b>			<b>150</b>
Teaching methods:	The teaching process is organized through lectures by applying interactive discussion, team – work and the presentations of the seminars by students, which will be discussed during the class. 50% of the course is based on teaching theory, whereas 50% is organized in a practical way through case studies, data analysis, discussion of presentations.		
<b>Assessment methods:</b>	<ul style="list-style-type: none"> <li>• 10% active participation in the class;</li> <li>• 10% preparation and presentation of a seminar;</li> <li>• Test 1 = 40%;</li> <li>• Test 2 = 40%.</li> </ul>		
<b>Literature</b>			
<b>Basic literature:</b>	Economic Development (11th Edition) (The		

	Pearson Series in Economics), Michael P. Todaro, Stephen C. Smith, March 26, 2011, ISBN-10: 0138013888, ISBN-13: 978-0138013882
<b>Additional literature:</b>	Economic Development (10th Edition) [Hardcover], Michael P. Todaro ,Stephen C. Smith, March 7, 2008, ISBN-10: 0321485734, ISBN-13: 978-0321485731, Edition: 10  Economic Development [Hardcover],E. Wayne Nafziger; March 26, 2012, ISBN-10: 052176548X, ISBN-13: 978-0521065542

<b>The detailed plan of work:</b>	
<b>Week</b>	<b>Topic</b>
<i>Wee 1</i>	<ul style="list-style-type: none"> <li>• Introducing economic development</li> <li>• A global perspective; Comparative Economic Development;</li> </ul>
<i>Wee 2</i>	<ul style="list-style-type: none"> <li>• Classic Theories of Economic Development: Four Approaches;</li> </ul>
<i>Wee 3</i>	<ul style="list-style-type: none"> <li>• Contemporary Models of Development and Underdevelopment;</li> <li>• Domestic problems and policies;</li> </ul>
<i>Wee 4</i>	<ul style="list-style-type: none"> <li>• Poverty, Inequality and Development;</li> <li>• Population Growth and Economics Development: Causes, Consequences and Controversies;</li> </ul>
<i>Wee 5</i>	<ul style="list-style-type: none"> <li>• Urbanizaion and Rural – Urban Migration: Theory and Policy</li> </ul>
<i>Wee 6</i>	<ul style="list-style-type: none"> <li>• Human Capital: Education and Health in Economic Development</li> </ul>
<i>Wee 7</i>	Test 1
<i>Wee 8</i>	<ul style="list-style-type: none"> <li>• Agricultural Transformation and Rural Development;</li> <li>• The Environment and Development</li> </ul>
<i>Wee 9</i>	<ul style="list-style-type: none"> <li>• Development Policymaking and the roles of market, State and Civil Society</li> </ul>
<i>Wee 10</i>	<ul style="list-style-type: none"> <li>• International Trade Theory and Development Strategy</li> </ul>
<i>Wee 11</i>	<ul style="list-style-type: none"> <li>• Balance of Payments, Debt, Financial Crises and Stabilization Policies</li> </ul>
<i>Wee 12</i>	<ul style="list-style-type: none"> <li>• Foreign Finance, Investment and Aid;</li> </ul>
<i>Wee 13</i>	<ul style="list-style-type: none"> <li>• Controversies and Opportunities; Finance and Fiscal Policy for Development</li> </ul>
<i>Wee 14</i>	<ul style="list-style-type: none"> <li>• Finance and Fiscal Policy for Development</li> </ul>
<i>Wee 15</i>	Test 2

<b>Academic policies and code of conduct:</b>
Cheating on examination; Plagiarism; Misrepresentation or falsification of data of an examination; Unauthorized communication during examinations; Knowingly allowing another student to represent your work as his or her own; Forgery, alteration, or knowing misuse of graded examinations, quizzes, grade lists, or official records of documents;

Theft or destruction of examinations or papers; Submitting the same work in more than one course; Altering or destroying another student's work or records, Attempting improperly to influence the award of any credit, grade, or honor; Violation of the rules governing teamwork; Failure to comply with the sanctions imposed under the authority of this code