

SYLLABUS for International Economics

Basic data for the course			
Academic unit:	Faculty of Economics		
Title of the course:	International Economics		
Level:	Bachelor		
Status of the course:	Obligatory		
Year of studies:	Third year – Sixth semester		
Number of hours per week:	2+1		
ECTS credits:	6		
Time/location:	Faculty of Economics, University of Prishtina “Hasan Prishtina”		
Tutor:	Adriatik Hoxha, PhD		
Tutor’s contact details:	adriatik.hoxha@uni-pr.edu		
Content of the course			
	Introduction; labour productivity and comparative advantage; specific factors and income distribution; resources and trade; the Heckscher-Ohlin Model; the standard trade model; economies of scale, imperfect competition, and international trade; international factor movements; the instruments of trade policy; the political economy of trade policy; trade policy in developing countries; controversies in trade policy; national income accounting and the balance of payments; exchange rates and foreign market exchange market; price levels and exchange rate in the long run; output and exchange rate in the short run; fixed exchange rates and foreign exchange intervention; the international monetary system, 1870-1973; macroeconomic policy and coordination under floating exchange rates; optimum currency areas and the European experience.		
Course’s objectives:			
	to equip students with solid knowledge of international trade theory; to provide students with knowledge of international trade policy; to focus analysis on the exchange rates and open-economy macroeconomics; to review international macroeconomic policy;		
The expected outcomes:			
	students are expected to understand and analyze international trade theory and policies; to be able to analyze the functioning of exchange rates and its policy implications; to analyze international macroeconomic policy.		
The students’ workload (<i>hours per semester, ECTS</i>)			
Activity	Week	Hours	Total

Lectures	15	2	30
Seminars (theoretical and practical)	10	1	10
Case studies			
Direct contact with tutor			
Field research			
Colloquiums			
Homework	15	2	30
Individual study (at library or at home)	15	4	60
Final preparation for the exam	20	1	20
Evaluation			
Projects, presentation etc.			
Total			150
Teaching methods:	Lectures and seminar work.		
Assessment methods:	<i>Evaluation is based on the participation in lectures, discussions, seminars and final exam. In order to successfully complete exam the student must demonstrate that it has appropriately mastered the module objectives and that it has competences to perform independent analysis in the field of international economics.</i>		
Literature			
Basic literature:	Krugman, P., Obstfeld, M., Melitz, M., (2009) 'International Economics', 9 th edition (2011), Pearson Series in Economics.		
Additional literature:			

The detailed plan of work:	
Week	Topic
<i>Week 1</i>	Introduction; labour productivity and comparative advantage;
<i>Week 2</i>	specific factors and income distribution;
<i>Week 3</i>	resources and trade;
<i>Week 4</i>	the Heckscher-Ohlin Model; the standard trade model;
<i>Week 5</i>	economies of scale, imperfect competition, and international trade;
<i>Week 6</i>	international factor movements;
<i>Week 7</i>	the instruments of trade policy;
<i>Week 8</i>	the political economy of trade policy;
<i>Week 9</i>	trade policy in developing countries;
<i>Week 10</i>	controversies in trade policy;
<i>Week 11</i>	national income accounting and the balance of payments;
<i>Week 12</i>	exchange rates and foreign market exchange market;
<i>Week 13</i>	price levels and exchange rate in the long run; output and exchange rate in the short run;

<i>Week 14</i>	fixed exchange rates and foreign exchange intervention; the international monetary system, 1870-1973;
<i>Week 15</i>	macroeconomic policy and coordination under floating exchange rates; optimum currency areas and the European experience.

Academic policies and code of conduct:

Cheating on examination; Plagiarism; Misrepresentation or falsification of data of an examination; Unauthorized communication during examinations; Knowingly allowing another student to represent your work as his or her own; Forgery, alteration, or knowing misuse of graded examinations, quizzes, grade lists, or official records of documents; Theft or destruction of examinations or papers; Submitting the same work in more than one course; Altering or destroying another student's work or records, Attempting improperly to influence the award of any credit, grade, or honor; Violation of the rules governing teamwork; Failure to comply with the sanctions imposed under the authority of this code